



## News Release

FOR IMMEDIATE RELEASE

### **Becknell's Activity in Suburban Columbus Continues to Flourish**

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#### **Success at Southpark Place Spurs New Development**

(INDIANAPOLIS, February 6, 2018) – Becknell Industrial announced today the execution of two lease transactions in Grove City, Ohio, in the fourth quarter of 2017.

Becknell fully leased its speculative warehouse building in Grove City, Ohio less than six months after construction began. A Fortune 500 company that is a leading distributor of packaging, facility solutions print and publishing products and services; as well as logistics and supply chain management solutions, will occupy the entire 322,000 square feet in Building 1 at Southpark Place.

*"Becknell is pleased to have fully leased its first building in Southpark Place,"* said Derek Hawkins, Vice President – Investments for Becknell. *"The location, interstate access, amenities coupled with a brand new modern functional building fit all of the characteristics that the company was looking for."*

Jeff Lyons, Mike Mullady and Kristin Dragon of CBRE represented the tenant in this transaction and Lee & Associates' Mike Spencer and Todd Spencer, represented Becknell.

Strategically located within a 500-mile radius of 60% of the US population, Southpark Place offers easy access to I-71 and I-270 and is located minutes from Columbus International Airport and Rickenbacker Air Industrial Park.

Given its recent success with Building 1, Becknell has begun construction of Building 2 at Southpark Place. Scheduled for completion in July 2018, the 324,000-square-foot cross-docked facility will feature 32' clear height, up to 80 dock doors, four drive-in doors and 206 auto parking spaces. In addition, the property will include 50' x 47' column spacing with 60' loading bays, ESFR sprinkler system and T-5 lighting. Lee & Associates is handling the lease up assignment of Building 2 as well.

Additionally in Grove City, Becknell announced that it has leased its 269,831 square foot existing property in Gateway Business Park to Communications Test Design, Inc. (CTDI). Founded in 1975, CTDI is a full-service, global engineering, repair and logistics company providing best-cost solutions to the communications industry. Positioned on 16.4 acres, Gateway Business Park 1 features 28' clear height, 40 docks and two drive-in doors and 506 auto parking spaces. In addition, the building includes ESFR sprinkler system, 125' truck court with 65' concrete apron and T-5 lighting.

*"Market demand continues to be strong for modern distribution facilities with above-standard building infrastructure such as large parking fields, heavy power and conditioned warehouse space,"* said Matt Hubert, Vice President – Leasing for Becknell. *"We welcome CTDI to Gateway Business Park and we look forward to being a part of their continued growth and success."*

Mike Hurd of Cushman & Wakefield represented CTDI in this transaction and Lee & Associates' Mike Spencer and Todd Spencer, represented Becknell.

### **About Becknell Industrial**

Becknell Industrial specializes in the development, investment and management of industrial properties across the United States. The company currently owns interests in 158 properties totaling nearly 21 million square feet. Vertically integrated, Becknell is responsible for every aspect of the project providing the decision-making authority and expertise to meet client expectations for a high-performance facility delivered on time and on budget. More information about Becknell is available at [www.becknellindustrial.com](http://www.becknellindustrial.com).

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### **About Lee & Associates**

In 1979, Bill Lee's vision became reality when he opened the first office of Lee & Associates in Orange County, California. Every Lee office is owned and operated by the real estate professionals, all of whom benefit from the sharing of real-time market intelligence that is vital to the delivery of superior commercial real estate services. The unique service platform has attracted some of the most experienced and talented real estate professionals in the industry, all of whom share Bill's original vision of superior service through teamwork. Lee & Associates offices offer a broad array of real estate services tailored to meet the needs of the company's clients in each of the markets it serves. They include commercial real estate brokerage, property management, valuation, asset management and finance. Now, the largest firm of its kind in North America. The company's reach extends across the US, British Columbia and, most recently, to Europe through a strategic alliance with Gerald Eve. Please visit [www.lee-associates.com](http://www.lee-associates.com)

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